

# STATE OF NEVADA DEPARTMENT OF TAXATION

Web Site: http://tax.nv.gov

1550 College Parkway, Suite 115 Carson City, Nevada 89706-7937 Phone: (775) 684-2000 Fax: (775) 684-2020

LAS VEGAS OFFICE

Grant Sawyer Office Building, Suite1300 555 E. Washington Avenue Las Vegas, Nevada 89101 Phone: (702) 486-2300 Fax: (702) 486-2373 RENO OFFICE 4600 Kietzke Lane Building L, Suite 235 Reno, Nevada 89502 Phone: (775) 687-9999 Fax: (775) 688-1303

HENDERSON OFFICE 2550 Paseo Verde Parkway, Suite 180 Henderson, Nevada 89074 Phone: (702) 486-2300 Fax: (702) 486-3377

Monthly Stats Report – August 28, 2020

## **TAXATION REVENUE STATISTICS – June 2020**

# **Taxable Sales by County**

The Nevada Department of Taxation released statewide taxable sales for June 2020, which total \$5,301,733,779. That represents a decline of six percent over June 2019. Fourteen of Nevada's 17 counties recorded increases.

County	Та	xable Sales	% Change (year-over-year)	County	Ta	xable Sales	% Change (year-over-year)
Clark	\$	3,572,066,086	▼ -13.3	Churchill	\$	32,589,388	<b>▲</b> 1.9
Washoe	\$	896,203,694	<b>▲</b> 13.2	White Pine	\$	29,800,459	<b>▲</b> 7.8
Elko	\$	151,016,374	<b>▲</b> 16.4	Eureka	\$	25,923,516	<b>▲</b> 9.6
Carson	\$	135,584,526	<b>▲</b> 22.2	Lander	\$	25,735,764	▼ -0.6
Storey	\$	121,720,565	<b>▲</b> 30.4	Pershing	\$	13,351,654	<b>▲</b> 34.7
Nye	\$	87,191,632	<b>▲</b> 29.8	Mineral	\$	5,554,966	<b>▲</b> 28.5
Douglas	\$	76,812,356	<b>▲</b> 3.0	Lincoln	\$	3,934,263	<b>▲</b> 16.9
Lyon	\$	63,004,344	<b>▼</b> -6.3	Esmeralda	\$	2,665,395	<b>▲</b> 82.2
Humboldt	\$	58,578,797	<b>▲</b> 8.9				
				Statewide	\$	5,301,733,779	<b>▼</b> -6.0

## **Taxable Sales by Industry Sector**

Eight of the state's ten largest industry sectors saw year-over-year growth in June 2020.

Industry Sector	Taxa	ble Sales	% Change (year-over-year)
Motor Vehicle and Parts Dealers	\$	688,577,552	<b>▲</b> 13.6
Food Services and Drinking Places	\$	644,196,752	<b>▼</b> -41.5
Merchant Wholesalers, Durable Goods	\$	464,745,877	<b>▲</b> 6.6
General Merchandise Stores	\$	447,276,371	<b>▲</b> 3.1
Nonstore Retailers	\$	392,481,721	<b>▲</b> 165.0
Building Material and Garden Equipment and Supplies	\$	326,722,082	<b>▲</b> 23.0
Clothing and Clothing Accessories Stores	\$	212,301,251	<b>▼</b> -32.9
Food and Beverage Stores	\$	185,574,422	<b>▲</b> 14.1
Miscellaneous Store Retailers	\$	165,928,128	<b>▲</b> 8.6
Professional, Scientific, and Technical Services	\$	146,661,249	<b>▲</b> 48.9

#### Monthly Sales Tax Revenue Collections - June 2020

Total Sales Tax Collections:\* \$423,876,563

Percentage increase/decline: 4.1% decline over June 2019

Deposited to General Fund:\*\* \$108,654,803

Percentage increase/decline: 4.7% decline over June 2019

## Monthly Excise Tax Revenue Collections – June 2020

Monthly excise tax collections totaled \$33,058,015 in June. For the taxes below, the fiscal year-to-date percentage changes represent the change for the entire of Fiscal Year 2020, compared to Fiscal Year 2019.

Excise Tax	Mont	thly Revenue	% Change (fiscal year-to-date)
Cigarette Tax	\$	16,489,682	<b>▼</b> -4.6
Retail Marijuana Tax	\$	5,659,306	<b>▲</b> 9.5
Wholesale Marijuana Tax	\$	4,240,071	<b>▲</b> 1.8
Liquor Tax	\$	3,142,239	<b>▼</b> -5.6
Other Tobacco Products Tax	\$	2,400,364	▲ 28.2
Transportation Connection Tax	\$	812,741	<b>▼</b> -17.7
Tire Tax	\$	179,955	▼ -3.1
Live Entertainment Tax	\$	133,657	<b>▼</b> -24.6

#### **Quarterly Tax Revenue Collections – Fourth Quarter, Fiscal Year 2020**

Quarterly tax collections, including the Modified Business Tax, totaled \$277,673,652 in the fourth quarter of Fiscal Year 2020. For the taxes below, the fiscal year-to-date percentage changes represent the change for the entire of Fiscal Year 2020, compared to Fiscal Year 2019. Note that the Commerce Tax is not included in this report, as it is due later than the Department's other tax types and has not yet been finalized for the fiscal year.

Тах Туре	Qua	rterly Revenue	% Change (fiscal year-to-date)	
Modified Business Tax	\$	149,941,568	▲ 0.4	
Insurance Premium Tax	\$	105,079,363	<b>▲</b> 6.3	
Real Property Transfer Tax	\$	17,718,035	▼ -0.8	
Short Term Car Lease	\$	4,280,186	<b>▼</b> -20.9	
Bank Branch Excise Tax	\$	654,500	<b>▼</b> -6.9	

Media Contact: Eden Collings (775) 684-2199 ecollings@tax.state.nv.us

<sup>\*</sup> This includes revenue from the state two percent Sales Tax rate, the Local School Support Tax, the Basic City-County Relief Tax, the Supplemental City-County Relief Tax, and all local county option taxes.

<sup>\*\*</sup> Includes commissions which are a portion of Local School Support Tax, Basic City-County Relief Tax, Supplemental City-County Relief Tax and local option taxes that vary by county.